

THE DANCE SCHOLARSHIP TRUST

Celebrating 20 years in 2008



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The Dance Scholarship Trust was set up in 1988 with the specific intention of helping to guarantee funds for the SPAB Scholarship in the future.

In 1988, the aim was to raise
£150,000 to establish a
permanent fund to endow the
SPAB Scholarships.

The Patron of the appeal was the Duke of Grafton
and there was an appeal committee of ten high
profile personalities. The Fund co-ordinator was
Dorian Crone, Lethaby Scholar 1983.

Where are we now?

The SPAB scholarship remains the most important conservation training programme in the country, most probably in the world.

But the funding remains fragile.

The Cost of the SPAB Scholarship

Stipend 1999: £5,250 (x 3)

Stipend 2000: £5,500 (x 3)

Stipend 2001: £5,500 (x 4)

Stipend 2002: £5,700 (x 3)

Stipend 2003: £5,700 (x 3)

Stipend 2004: £7,000 (x 4)

Stipend 2005: £7,000 (x 3)

Stipend 2006: £7,200 (x 3)

Stipend 2007: £7,400 (x 3)

DST Donation 1999: £7,000 (1.3)

DST Donation 2000: £7,000 (1.25)

DST Donation 2001: £23,500 (4.25)

DST Donation 2002: £11,000 (1.9)

DST Donation 2003: £7,000 (1.25)

DST Donation 2004: £10,000 (1.4)

DST Donation 2005: £10,000 (1.4)

DST Donation 2006: £10,000 (1.38)

DST Donation 2007: £10,000 (1.35)

40% Growth in 9 years

42% Growth in 9 years

But.....

The Lethaby Scholarships cost the SPAB almost **three times** the value of the stipends when staff and administration costs are added!

How well is the DST doing in its aim to permanently endow the Scholarships?

DST Funds:

1999:	£224,171
2000:	£249,252
2001:	£260,505
2002:	£234,246
2003:	£200,264
2004:	£221,831
2005:	£251,360
2006:	£284,383
2007:	£297,625

33% Growth in 9 years

COIF Fund:

1999:	£199,828
2000:	£221,445 (+10%)
2001:	£221,046 (-0.2%)
2002:	£207,764 (-6%)
2003:	£171,340 (-21%)
2004:	£191,932 (+12%)
2005:	£203,997 (+6%)
2006:	£232,347 (+14%)
2007:	£241,982 (+4%)

21% Growth in 9 years

In other words....

The recent growth of the DST
endowment fund is not keeping up
with the growth of the stipend!

Why not?

Donations / Legacies to the DST:	1999:	£3,351
	2000:	£1,064
	2001:	£1,856
	2002:	£1,364
	2003:	£1,538
	2004:	£2,607
	2005:	£18,982
	2006:	£5,323
	2007:	£3,824
	Ave:	£4,434

That is an average donation of £35 per scholar per year.

Without the legacies, this figure is less than £20.

If the DST endowment fund is not growing substantially, why do we not just ask SPAB to manage it with their others?

Because the core aim of the DST must be to INCREASE the endowment.

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To mark the 20th anniversary of the Dance Scholarship Trust, the committee are proposing a major fundraising campaign.

The aim will be to raise a further **£200,000**.
This would permanently endow two
Scholarship stipends per year.

How?

A co-ordinated campaign targeting the key beneficiaries of the Scholarship:

- Professional Practices
- Former Scholars
- Owners of historic properties

How?

- Confirm a patron who is willing to actively fundraise with us
- Launch a fundraising campaign through a Cornerstone article focussing on the fragile nature of the Scholarship funding and the history of the DST
- Ask professional practices that have benefited greatly from the Scholarship to commit to substantial regular donations to the DST. Ex Scholars will be asked to assist in this pursuit.
- Write to the owners of historic properties with a set of postcards as a gift, highlighting specific links to individual SPAB scholars. A Database of Plunket House owners has been prepared for this purpose. We will be contacting all ex scholars for the names of potential donors.
- A DST 20th anniversary reception, inviting the original fundraising committee and all of those involved in the 2008 appeal.